



ECONOMIC DEVELOPMENT BOARD

THE INVEST-HOTEL SCHEME

APPLICATION FOR IHS CERTIFICATE

made under the Economic Development Board Act 2017

This application form must be accompanied by the relevant documents and particulars as per the guidelines issued by the Economic Development Board



Please submit the completed application form to:

**The Chief Executive Officer
Economic Development Board
10th Floor, One Cathedral Square Building
16 Jules Koenig Street
Port Louis**

Telephone: +230 203 3800
Fax: +230 210 8560

E-mail: hpd@edbmauritius.org
Website: www.edbmauritius.org

SECTION 1: GENERAL

1.1 Business Details

Company Name			
Company Incorporation number			
Business Registration number			
Name of Director			
Address			
Telephone		Fax	
Email Address			

1.2 Shareholder Detail(s)*

<u>Investor 1</u>			
Name or Business name			
Telephone		Fax	
Email Address			
Nationality			

<u>Investor 2</u>			
Name or Business name			
Telephone		Fax	
Email Address			
Nationality			

<u>Investor 3</u>			
Name or Business name			
Telephone		Fax	
Email address			
Nationality			

<u>Investor 4</u>			
Name or Business name			
Telephone		Fax	
Email address			
Nationality			

*If more than one, provide same as annex to application form

Full description of the promoters' background should be provided in the business plan.

SECTION 2 INVEST-HOTEL PROJECT

2.1 Project description

Please Indicate (✓)	
#	New Hotel Development
#	Existing Hotel

	Components	New Hotel	Current Hotel	Proposed Hotel under IHS
1	Total number of units			
2	Hotel rooms			
3	Villas			
4	Suites			
5	Other types of units			
6	Other components of the hotel:			
7	Project Location:			

2.2 Sale of units & other parts of a hotel

Number of units planned for sale				
Details of units planned for sale (rooms, villas, suites)				
	No.	Type	Range Surface area (m2)	Price Range (MUR)
Rooms				
Villas				
Suites				
Others				

2.3 Hotel management company & Tourist Accommodation Certificate (for existing hotel)

Name of Hotel Management Company:	
Details of Hotel Management Company	

In case of a new hotel	Letter of agreement with Hotel Management Company
<i>Documents to be submitted</i>	
New Hotel	Letter of intent/ clearance from the Tourism Authority
Existing Hotel	Tourist Accommodation Certificate from Tourism Authority

SECTION 3 FINANCIAL STRUCTURE

3.1 Financing Mechanism

Total Project Cost	Rs		
Equity	Rs		%
Bank Loan	Rs		%
Proceeds from sale	Rs		%

3.2 Financial Structure

Total authorised capital		Rs	
		Local (Rs)	Foreign (Rs)
Issued Capital			
Paid up equity			
i. Cash			
ii. In kind			
Loan Capital			
i. Amount (Rs)			
ii. Term (years)			
iii. Rate of interest (%)			
iv. Shareholder's advance (Rs)			

3.3 Development Costs*

	(Rs)
Cost of land	
Engineering, Architectural and Professional fees	
Professional fees (EIA, consultant fees, etc)	
Constructions costs (hotel rooms and villas)	

Constructions costs (other parts of the hotel)	
Landscaping	
Infrastructure works	
- Roads	
- Utilities	
- Waste water	
Financing costs	
Marketing costs	
Other (specify)	
Total Investment Costs	

*A complete cash flow / profitability projection for three years must be part of the business plan.

	(Local) Rs	(Foreign) Rs
Total Investment costs		

	Rs
Estimated Revenue from sale of Units under IHS	

3.4 Employment (numbers)*

Employment during construction	
Employment after construction	

	Year 1		Year 2		Year 3		Average	
	L	F	L	F	L	F	L	F
Management								
Skilled								
Non-skilled								

*Do not include investors
L = Local, F = Foreign

SECTION 4 LAND USE PLANNING

4.1 Land Use plan

Please provide plot size for each component

		Land Area (Ha)	%
1	Freehold		
2	Leasehold		
3	Land area for units in hotel		

4	Land area for commercial units		
5	Land area for landscaping and green		
6	Total Plot Coverage:		

4.2 State Land (if development on state land)

Do you hold:

Lease Agreement Date of lease agreement: ____/____/____

Letter of Intent Date of letter of intent: ____/____/____

Letter of reservation Date of letter of reservation: ____/____/____

Please provide a copy of the above document you hold

SECTION 5 BANK & IMPLEMENTATION PLAN

5.1 Local Banker(s)

Bank Name	
Address	
Contact Person	
Contact No.	

Bank Name	
Address	
Contact Person	
Contact No.	

5.2 Implementation Schedule

	Items	Time frame
1	Detailed design	
2	Application of EIA	
3	Application for Building and Land Use Permit	
4	Appointment of contractor	
5	Construction starts	
6	Construction finishes	

7	Hotel Operation	
8	Others	

5.3 Project Team

1	Notary	
2	Land Surveyor	
3	Project Manager	
4	Architect	
5	Quantity Surveyor	
6	Engineer (Civil, M&E)	
7	Other consultants	
8		

6.0 Statutory Declaration

It is hereby declared by the undersigned applicant(s) that:

- (a) all the particulars furnished in this application and in the documents and particulars attached hereto, are true and correct and that I/We have not suppressed any material fact,
- (b) any estimates given in this application have been made in good faith and with all due care, and
- (c) no director of the company has ever been convicted in a Court of Law for a criminal offence, penalised, sanctioned or is currently or has ever been under investigation for professional negligence or malpractice by any regulatory authority in any country.

I/We further undertake to abide the provisions of the Economic Development Act 2017 and the regulations made thereunder and all relevant and applicable laws of the Republic of Mauritius.

Name of Director 1:.....

Position:.....

Date:..... Signature:.....

Name of Director 2:.....

Position:.....

Date:..... Signature:.....