Mauritius Funds eligible for Category 1 FPI Registration in India

Following the amendment by the Securities and Exchange Board of India (SEBI) to Foreign Portfolio Investors regulations effected on the 7th of April 2020, the Central Government of India has officially ratified and recognised Mauritius as an eligible jurisdiction for the purposes of Regulations 5 (a)(iv) of SEBI FPI regulations 2019.

Accordingly, regulated funds from Mauritius shall be eligible for registration as Category 1 Foreign Portfolio Investors (FPI) in India.

This recognition follows fruitful engagements, at the highest level, between the Government of Mauritius and the Government of India on further enhancing our trade and economic ties.

It also follows interactions amongst the various authorities, including high level discussions between the Financial Services Commission of Mauritius and the SEBI since October 2019, as well as the relevant Ministries.

The Government of Mauritius has laid a strong emphasis on providing a conducive business environment to the investor community, and this amendment unfolds a key development in reaffirming Mauritius as the hub of choice for international investments.

It also bears testimony to the strong relationship which exists between India and Mauritius.

14 April 2020
Economic Development Board